

LOTUS PETAL CHARITABLE FOUNDATION
Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Balance Sheet as at 31 Mar 2015

Liabilities	Amount	Assets	Amount
Accumulated Balance of Income & Expenditure	1,093,850	Fixed Assets	677,853
Excess of Income over Expenditure account for the Current Year	433,130	<i>(As per schedule attached)</i>	
Creditors for Expenses	25,610	Current Assets	
TDS Payable	23,597	Fixed Deposits	690,000
		Bank Balance	73,839
		Cash in Hand	12,871
		Security deposit for Rent	100,000
		Accrued Bank Interest	7,562
		TDS receivable on Bank interest	4,765
		Balances Recoverable	7,297
		Staff advances	2,000
	1,576,187		1,576,187

Auditor's Report

As Per our Report of even date attached

For Amitabh Verma & Co.
Chartered Accountants

For LOTUS PETAL CHARITABLE FOUNDATION

Amitabh Verma
(Amitabh Verma)



Kunal Raj Chakraborty Poulami Chakraborty
Trustee Trustee



Dated: 01 May 2015
Place: Gurgaon

LOTUS PETAL CHARITABLE FOUNDATION

Flat No. 1604, Tower 1, The Palms, South City 1, Gurgaon - 122002, Haryana

Fixed Assets Schedule as on 31 Mar 2015

Particulars	Rate of Depreciation	Opening Value 1-Apr-14	Addition during the Year		Deletions during the year	Total Value as on 31-Mar-15	Deprication for the Year	Closing Value as on 31-Mar-15
			Before 30-Sep-14	After 30-Sep-14				
Computers - PLC	60%	77,427	-	-	-	77,427	46,456	30,971
Computers - Vidyanda	60%	5,810	-	-	-	5,810	3,486	2,324
Plant & Machinery - Bataries	15%	-	46,800	-	-	46,800	7,020	39,780
Plant & Machinery - Admin	15%	-	-	18,000	-	18,000	1,350	16,650
Air Conditioner	15%	14,921	-	-	-	14,921	2,238	12,683
Plant & Machinery - Aorgya	15%	-	-	10,000	-	10,000	750	9,250
Plant & Machinery - PLC	15%	7,331	-	-	-	7,331	1,100	6,231
Furniture & Fixtures - Vidyana	10%	306,185	13,500	-	-	319,685	31,969	287,716
Furniture & Fixtures - PLC	10%	150,813	123,184	12,000	-	285,997	28,000	257,997
Furniture & Fixture - Arogya	10%	-	-	15,000	-	15,000	750	14,250
Total		562,487	183,484	55,000	-	800,971	123,119	677,853

Auditor's Report

As Per our Report of even date attached

For **Amitabh Verma & Co.**
Chartered Accountants

For **LOTUS PETAL CHARITABLE FOUNDATION**

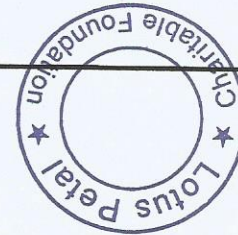
Amitabh Verma
(Amitabh Verma)



Kushal Chakraborty
Trustee

Poulami Chakraborty
Trustee

Dated: 01 May 2015
Place: Gurgaon



LOTUS PETALS CHARITABLE FOUNDATION

Schedules forming part of the financial statements for the year ended 31 March 2015

Significant accounting policies

1. Basis of Preparation

The financial statements are prepared on accrual basis under the historical cost convention, in accordance with the Generally Accepted Accounting Principles applicable in India and applicable accounting standards issued by the Institute of Chartered Accountants of India.

2. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results if they differ from those estimates are recognized prospectively in the current and future periods.

3. Fixed Assets and Depreciation

Fixed assets (gross block) are shown at cost of acquisition. Donations received for purchase of capital assets are reduced from the cost of assets.

Depreciation on fixed assets is provided on written down value line method as per the rates prescribed under The Companies Act, 1961.

Individual items of assets costing less than Rs. 5,000 are expensed and charged to the income and expenditure account in the year of purchase.

4. Revenue Recognition

Contributions and donations without any specific direction are treated as general receipts and are credited in the Income and Expenditure Account.

5. Investments

Long term investments are stated at cost. Provision is made for diminution in the value of long-term investments to recognize a decline, if any, other than temporary in nature.

Current investments are valued at lower of cost and fair value.

Notes to the financial statements.

1. Lotus Petals Charitable Foundation was registered as a Trust on 09 November 2011 with Mr. Kushal Raj Chakravorty and Mrs. Poulomi Chakravorty as the initial trustees. Initial corpus was donated by Mr. Kushal Raj Chakravorty.
2. The Trust is founded on the principle of serving Humanity in all possible manners. The objects of the Trust are advancement of any objects of General Public Utility, Relief of Poor, & Disadvantaged 'Medical Help, Promotion of Children & Adult Education, Recreation, Social Up-liftment, Aid and research, or any other purpose for benefit to the people at large.

3. Donations

The details of donations received during the year are as under:

Sr. No.	Particulars	Receipt Mode	Amount In Rs.	% of Total
1	M/s Kolkatta West International	Bank	23,10,000	37.3%
2	M/s Sarovar Hotel Pvt Ltd	Bank	6,00,000	9.7%
3	M/s GE India	Bank	5,00,000	8%
4	Mr Vishal Singh	Bank	4,90,000	8%
5	Donation from Trustees	Bank/Cash	4,34,000	7%
6	Mehru Electricals & Mechanical Engineers	Bank	2,50,000	4%
7	Mr Manoj Menon	Bank	1,80,000	3%
8	Mr Joseph George	Bank	1,20,000	1.9%
9	Mr Arghya Sen	Bank	1,00,000	1.6%
11	Donors with individual donations (Rs 30,000- Rs 75000)	Bank/ Cash	4,30,000	6.9%
12	Donors with individual donations (Rs 20,000- Rs 30000)	Bank/ Cash	2,18,000	3.5%
13	Small donors with individual donations (less than Rs. 20,000)	Bank/ Cash	5,67,810	9.1%
	Total Donations		61,99,810	100%

4. About Major Charitable programs

Trust's Major programs deliver education for life, skill development to enhance family incomes, access to organised healthcare with emphasis on less privileged children, youth and women.

Trust has developed unique programs in areas of Education, Healthcare and Livelihood.

Vidyananda School

Vidyananda in Hindi means 'joy of education'. Vidyananda School is a K-5 alternative school. In this style of education teaching is done from the inside out. Emphasis is given to the child's emotional wellbeing and inner healing. An atmosphere is created within the classrooms where children get a break from their rough childhood and find joy in learning. Scientific methods translated through various mediums of art, storytelling, music, handwork, meditation, yoga and exposure to nature helps the children to heal from within and learn lessons at the same time. The philosophies of J.Krishnamurti, Paramhansa Yogananda and Rudolf Steiner form the base of this style of education.

Special care is given to include the families of the children in this process so as to bridge the gap of illiteracy to education and making the entire family an enabler of change.

The details of expenses incurred on Vidyananda School are as under:

Particulars	Amount
Staff Salaries	13,36,111
Rent Allocation	5,67,000
Student Welfare Expenses	63,749
Stationery Expenses	52,358
Staff Welfare Expenses	24,800
Repair and Maintenance Expenses	15,230
Telephone Expenses	14,208
Housekeeping Expenses	9,013
Other Miscellaneous Expenses	6,126
Total	20,88,595

Pratishthan Learning Centre

Pratishthan means 'Foundation' in Hindi. Pratishthan Learning Centre assists less privileged children, women & youth to learn skills which direct them towards livelihood opportunities in the formal economy.

The flagship Pratishthan provides children re-entry into secondary education in English. It is an intensive 3-year programme that helps children complete their class 10 through the National Open School; which is followed by job oriented / vocational programs. Trust work closely with each child to ensure that their goal of finding the profession that matches both their aspiration and skills is achieved. Emphasis is given to providing inspiration by regular mentoring from industry professionals and self-discovery through dialogue and meditation.

Children are also provided with short-duration basic programmes for fluency in English and computer skills for less privileged youth. Trust tries to lay the foundation for the real life by not just providing skills but also career counselling to help youth find employment opportunities in IT-enabled services, hospitality, manufacturing and healthcare sectors in the city.

Trust supports and partners more than 20 Non-Governmental Organisations. The Programmes have benefitted over 400 people since inception. Trust has been chosen to partner Amazon in the "Gift a Smile" programme. Lotus Petal Charitable Foundation is registered under sections 80G and 12(a) of the Indian Income Tax Act.

The details of expenses incurred on Pratishthan Learning Centre are as under:

Particulars	Amount
Staff Salaries	11,26,090
Rent Allocation	6,50,574
Miscellaneous Expenses	35,303
Repair & Maintenance	24,119
Telephone Expenses	22,283
Student Welfare Expenses	19,253
Stationery Expenses	15,004
Kitchen Expenses	6,280

Electricity Expenses	5,880
Staff Welfare Expenses	3,887
Housekeeping Expenses	2,916
Insurance	2,832
Total	19,14,421

Aarogya

Aarogya in Hindi means 'wellness'. The objective of this programme is to create the foundation of strong basic health for the children of the school and provide access to modern healthcare facility to their families.

Trust provides a well-balanced and nutritious breakfast and lunch to all the school children every day. For some, this is the only meal that they get to eat in a day. Under our preventive healthcare commitment, Trust runs medical camps for the children and ensures complete, regular checkups for all.

The need for primary and secondary healthcare for children and their families originated the idea of the 'Healthcards'. The healthcard is issued to every student of the school and provides free OPD and discounted medical services in a modern multi-specialty hospital. The healthcard gives confidence to these families to access hygienic and modern medical services.

Trust believes in 'healthy body, healthy mind', thus the impetus on providing wholesome meals and healthcare. Special care is taken in classrooms to promote yoga, exercise and meditation to balance the inner with the outer. Aarogya with its holistic wellness approach supplements the education provided to each child.

The details of expenses incurred on Aarogya Program are as under:

Particulars	Amount
Food Expenses	1,40,909
Staff Salaries	85,500
Medical Treatment of Under Privileged Child	49,440
Rent Allocation	45,000
Medical Treatment and Medicines Expenses	32,286
Other Miscellaneous Expenses	13,085
Medicines Exp - Aarogya Program	3,941
Student Injury Treatment	350
Total	3,70,511

5. Employment Generation

As on 31 Mar 2015, The Trust has a total of 18 employees on record.

Nature of Staff	Particulars	No.	Amount
Teaching Staff	Vidyananda School	3	13,36,111
Teaching Staff	Pratishthan Learning Centre	6	11,46,090
Non- Teaching Staff	Aarogya Wellness Program	0	32,500
Non- Teaching Staff	Maid - School Administration	2	8,62,168
Non- Teaching Staff	Cook - School Administration	2	
Non- Teaching Staff	Security Guard - School Administration	3	

Non- Teaching Staff	Admin Staff - School Administration	1	
Total		18	33,76,869

6. Trust's Campus

The Trust has located its campus on leased facilities at Village Silokhara in the midst of South City – 1, Gurgaon.

The campus constitutes land admeasuring 1133 Sq Yards: Building is built-up on 37% of the land, thereby leaving 63% of open area for children to play.

The facilities are taken on a non-cancellable lease of 5 years. Till 01 Mar 2015 only the ground floor of building no. 2 was under Trust's possession. As part of the Expansion plan, The Trust has now obtained all the floors of Building no. 2, thereby enhancing the built-up area under possession to 7253 Sq. Ft.

The details of Rent paid during the year are as under:

Particulars	Amount
Rent Allocated to Vidyananda School	5,67,000
Rent Allocated to Pratishthan Learning Centre	6,50,574
Rent Allocated to Aarogya	45,000
Rent Allocated to School Administration	27,000
Total Rent paid	12,89,574

7. Banking arrangement and Interest earned on Fixed Deposits

The Trust has obtained Banking Facilities from Kotak Mahindra Bank and HDFC Bank.

Day to day banking is done through Kotak Mahindra Bank. Auto Sweep facility has been obtained whereby, Bank Balances in excess of specified limit is automatically transferred to Fixed Deposits thereby earning interest Income.

HDFC Bank is kept exclusively for receiving foreign contributions upon obtaining FCRA approval.

On behalf of the Board of Trustees

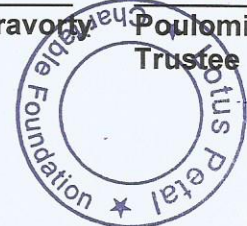
Dated: 01 May 2015
Place: Gurgaon

Kushal Raj Chakravorty

Kushal Raj Chakravorty
Trustee

Poulomi Chakravorty

Poulomi Chakravorty
Trustee





FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the
case of charitable or religious trusts or institutions**

We have examined the balance sheet of **LOTUS PETAL CHARITABLE FOUNDATION** as at **31 MAR 2015** and the Income & Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us.

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

1. in the case of the balance sheet of the state of affairs of the above-named trust as at **31 MAR 2015**
- and
2. in the case of the Income and Expenditure account, of the excess of income over expenditure of its accounting year ending on **31 MAR 2015**

Place Gurgaon
Date 01 May 2015



For Amitabh Verma & Co.
Chartered Accountants

Amitabh Verma

Amitabh Verma
FCA, M. No. 505864